

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In Re: ISAAC BANKS	§	Case No.: 09-47730
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	§	
	§	
	§	
Debtor(s)	§	

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 12/17/2009.
- 2) This case was confirmed on 02/08/2010.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 02/08/2010, 03/29/2010.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was dismissed on 08/09/2010.
- 6) Number of months from filing to the last payment: 7
- 7) Number of months case was pending: 11
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 19,700.00
- 10) Amount of unsecured claims discharged without payment \$ .00
- 11) All checks distributed by the trustee to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$ 3,910.00
Less amount refunded to debtor	\$ 400.00
<b>NET RECEIPTS</b>	<b>\$ 3,510.00</b>

**Expenses of Administration:**

Attorney's Fees Paid through the Plan	\$ 2,441.39
Court Costs	\$ .00
Trustee Expenses and Compensation	\$ 238.29
Other	\$ .00

**TOTAL EXPENSES OF ADMINISTRATION** **\$ 2,679.68**

Attorney fees paid and disclosed by debtor **\$ 1.00**

**Scheduled Creditors:**

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
WELLS FARGO FINANCIA	SECURED	10,775.00	11,900.00	11,900.00	546.75	253.57
WELLS FARGO FINANCIA	UNSECURED	4,161.00	3,137.21	3,137.21	.00	.00
PRA RECEIVABLES MANA	UNSECURED	1,232.00	1,194.17	1,194.17	.00	.00
ROUNDUP FUNDING LLC	UNSECURED	446.00	446.90	446.90	.00	.00
GMAC MORTGAGE	OTHER	NA	NA	NA	.00	.00
GMAC MORTGAGE	SECURED	69,771.00	154,986.88	.00	.00	.00
GMAC MORTGAGE	SECURED	NA	8,962.42	9,462.42	.00	.00
GMAC MORTGAGE CORP	OTHER	NA	NA	NA	.00	.00
DEPT STORES NATIONAL	UNSECURED	NA	365.79	365.79	.00	.00
PEOPLES GAS LIGHT &	UNSECURED	3,000.00	3,272.07	3,272.07	.00	.00
GMAC MORTGAGE	UNSECURED	90,256.00	NA	NA	.00	.00
CITY OF CHICAGO WATE	SECURED	2,738.20	.00	2,738.00	30.00	.00
CITY OF CHICAGO WATE	UNSECURED	2,738.20	NA	NA	.00	.00
CONSTANCE SMITH	OTHER	.00	NA	NA	.00	.00
CONSTANCE SMITH	PRIORITY	.00	NA	NA	.00	.00
IL STATE DISBURSEMEN	PRIORITY	3,833.00	11,638.06	11,638.06	.00	.00
US CELLULAR	UNSECURED	359.00	NA	NA	.00	.00
ALLSTATE	UNSECURED	1,045.00	NA	NA	.00	.00
STEVE LOBACZ MD	UNSECURED	1,450.00	NA	NA	.00	.00
US CELLULAR	UNSECURED	420.00	NA	NA	.00	.00
CAPITAL ONE BANK USA	UNSECURED	3,807.00	3,807.40	3,807.40	.00	.00
FOUNDATION EMERGENCY	UNSECURED	207.00	NA	NA	.00	.00
CITY OF CHICAGO DEPT	UNSECURED	900.00	1,059.00	1,059.00	.00	.00

**Scheduled Creditors:**

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
COMMONWEALTH EDISON	UNSECURED	325.00	NA	NA	.00	.00
LEWIS & LEWIS TRANSP	UNSECURED	3,250.00	NA	NA	.00	.00
ADVANTAGE ASSETS INC	UNSECURED	2,757.00	2,757.58	2,757.58	.00	.00
LVNV FUNDING	UNSECURED	325.00	327.18	327.18	.00	.00
MACYS/FDSB	UNSECURED	366.00	NA	NA	.00	.00
SEAWAY NATIONAL BANK	UNSECURED	300.00	NA	NA	.00	.00
NATACHA CHESTNUT	OTHER	.00	NA	NA	.00	.00

**Summary of Disbursements to Creditors:**

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	.00	.00	.00
Mortgage Arrearage	9,462.42	.00	.00
Debt Secured by Vehicle	11,900.00	546.75	253.57
All Other Secured	<u>2,738.00</u>	<u>30.00</u>	<u>.00</u>
<b>TOTAL SECURED:</b>	24,100.42	576.75	253.57
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	11,638.06	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	<u>.00</u>	<u>.00</u>	<u>.00</u>
<b>TOTAL PRIORITY:</b>	11,638.06	.00	.00
<b>GENERAL UNSECURED PAYMENTS:</b>	16,367.30	.00	.00

**Disbursements:**

Expenses of Administration	\$	2,679.68	
Disbursements to Creditors	\$	830.32	
<b>TOTAL DISBURSEMENTS:</b>			\$ 3,510.00

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 11/18/2010

/s/ Tom Vaughn  
Tom Vaughn, Chapter 13 Trustee

**STATEMENT** : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.